COTTON MARKETS

Unfavorable Features of Weather Stimulates Fresh Support for Future List.

Wednesday Afternoon, May 12.

Strength was shown in the market today because of unfavorable features in the weather, together with a weekly summary which was generally regarded as bullish. For the time being attention was diverted from the reports as to trade, and the effort in certain circles to spread the reaction idea seemed subsiding. The market dipped some early, but received good support and as more details of the weather came to hand buying improved, especially in the new crop months.

Closing prices in New York were steady and 24 to 35 points higher, while New Orleans finished steady and 6 to 42 points to the good.

Liverpool should come 5 to 14 points higher at the opening tomorrow.

Rainfall for the past 24 hours was again heavy in Northeastern Texas, while part of Arkansas also had more than was good. Elsewhere in the belt little or none fell, but it was generally cloudy and the presence of the lo wbarometer area, centering this morning over Oklahoma, caused concern as to prospects. The forecast called for more showers before the spell passes, and advices later in the day told of it raining in many sections.

advices later in the day told of it raining in many sections.

The weekly summary was fully as had as expected, containing good and had sexpected, containing good and had features, but an item in it directing attention to possibilities for trouble for the new crop was that the boll weevli were already found in a number of counties in Southern Georgia. This created a fresh uneasiness over that pest and directed attention to the probability that, with the crop's late start following the mild winer season, chances are that it wil ltake heavy toll of the crop this year. The market did not do much after the report came, but displayed no weakness and gradually improved as the end of the session drew hear.

At the opening laby in Naw York was

pijayed no weakness and gradually improved as the end of the session drew near.

At the opening July in New York was up 4 points, while October was down 5, with trading light, July sagged a little, perhaps helped by the circulation of a few notices on May and the character of trade reports coming, but later recovered and sold as high as 38,22c. October early in the session sold as low as 35,28, but before closing touched 35,97c, with trading throughout the session without much definiteness, as sentiment is a bit confused as to whether the weather and crop conditions now should have more weight than the apparent tendency toward reaction. However, private advices that labor troubles in New England were likely to be settled soon encouraged expectations of better demand from that direction, as the extent of cancellations in cotton goods so far is said to be small, being chiefly in woolens and silks.

In the spot department the most significant thing was that Augusta elevated quotations 62 points, midding jumping to 41,50c, with sales 804 hales, which some thought might be the forerunner of better demand. Locally sales finanging hands today at no change in price. New Orleans made no change and sold 2,047 bales, while Dallas raised midding 20 points to 40,55c and sold 773 bales.

In Liverpool the market was without sweeping feature and finals were

773 bales.

In Liverpool the market was without special feature and finals were steady and from 16 points off to 7 up. Frivate cables said that conditions in the finished goods markets were unsatisfactory, but the large sales of the actual for the day, 7,000 bales, including 6,600 American, indicated renewed interest in that direction. Receipts were interest in that direction. Receipts were only 4,000 bales, all American.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 42c. Sales 350 sales.

DAILY PORT MOVEMENT.

	Tone. Rct. T'd'y. Yes. Stock.			
Tone. Ret.	Tdy	Yes.	Stock	
'N. Orleans, sty. 6091.	40.35	40.25	347.710	
Galveston, sty1,439	42.00	42,00	219,601	
Mobile, nom 383	40.50	40.50	4.85	
Savannah 672				
Charleston, sty.	40.50	40.50	249.086	
Wilmington 93			44.711	
Norfolk 394	-6615	40.50	65,197	
Baltimore, nom	41.50	41.50	5.577	
New York	4 4 5 4 4	41.15	40,347	
Boston, at 56	41.15	41.30	4.79:	
Boston, qt 56 Whiladelphia 50	1	41.40	6.269	
Pacific ports 1.285				
Total receipts		10	610	
Property Land Street			10.00	

DAILY INTERIOR.

		266-6411	SECTION.	
Memphis, sty.	Ret	THY	Yes.	Stock
St. Louis, sty.				
Augusta, sty.	844	41.50	40.88	99.103
Houston, sty.	2,328	41.00	41.00	259,118
Little Rock, st.	y. 26	42.00	42.00	33,835
Dallas, sty				
Total recei	pts too	ny	4.	978
. Same day	last ye	ar .		682
Spot sales: A	Augusta	. 804:	Lalls	8. 773
Houston, 130.				

CONSOLIDATED PORT.

Rets. 5 days Ex. Gt. Brit.	40,680		31,07
Ex. France Ex. continent	10,667	13,274	400
Ex. Jap. Mex. Total stocks Total rects Foreign expt	1.162,694 $6,679,242$	1,234,969 5,207,112	5,754.66

TOMORROW & ESTIMATED.

LIVERPOOL COTTON.

LIVERPOOL. May 12.—Cotton spot more inquiry, prices lower, good mid-dling, 28-661; fully middling, 27-664, middling, 28-640; low middling, 23-110, 2004 ordinary, 19-910, ordinary, 18-910, Seles, 7-900 bales, including 6-650 Amer-ican, Receipts, 4-000 bales, all Amer-ican, Futures closed steady.

	Close	
	Today.	Prev.
January	22.80	22.76
Fibruary	99.55	69.53
March	22.30	22.30
* April	au 06.	22.10
May	25.31	25:40
June	Time (1.4)	25.13
	24.73	91 54
August	74	24.604
September	94 19	94.45
October	40.0 64	2.2 844
November	27.40	29 40
	99.67	27.00
Contracts closed steady	11.	449,000
Courtages chosen ateany	Mr. dreet	1114-01

10 to advance of 7 points. NEW YORK COTTON,

NEW YORK. May 12.—There was some selling on relatively case cables and unfavorable reports from the good trade at the opening of the cotton market today. First prices were 15 points higher on May, but generally 16 26 points lower, with July selling off to 37.87c and October to 35.86c after the call. Four May notices were reported in circulation and after opening at 40.28c, May reacted to 40.15c, but later months firmed up before the end of the first hour on reports of rains in the central belt. July advanced to 38.80 and October to 35.80, or about 5 points above last night's closing Some sections of Texas are complaining of the company has falled to comply with the carly weather bureau published at midday placed more emphasis on unfavorable features than expected. The failure of May notices issued so far this month of the carly weather bureau published at midday placed more emphasis on unfavorable features than expected. The failure of May notices issued so far this month to bring out more liquidation was evident.

ly a disappointment to some of the re-maining shorts, and that position led the advance, selling up to 49.65c or 55 points net higher, while later deliveries showed net advances of 25 to 35 points early in the noon hour, with July sell-ing at 28.22c and October at 35.92c. There was scattered realizing at 48.79c.
There was scattered realizing at 48.79c for May and 35.95c for October and prices showed reactions of several points after 2 o'clock with trading comparatively outer.

Future to 38	s close	d stea	dy at	advan	Sec. 1
an. arch ay uly ug	40.25 37.95	141gh, 34,40 33,85 40,70 38,22	33.90 33.38 40.15 37.87	Today	Pre. 34.00 33.44 40.10 31.91 36.91
ept, et,	85.50	35.97 35.05	35.30 34.55	36.45 35.93 35.04	36.20 35.55 34.63

NEW ORLEANS COTTON.

NEW ORLEANS May '12.—Poor cables caused moderate selling on the opening of the cotton market loday, but after declines of 10 to 12 points new buying came in, based on reports of continued heavy rains in portions of the northwestern section of the belt and on anticipation of unfavorable items in the weekly crop reports from the government. At the end of the first hour of business priocs were 10 to 21 points over yesterday's close. July fell off to 37.45c.

The weekly crop and weather reports at 10 o'clock were more unfavorable than expected and they increased the demand to a considerable extent, although trading did not become very active; many would-be buyers being rendered cautious by continued reports of a slackening in the demand for finished goods. Late in the morning July straded at 38,05c, and the list stood 20 to 35 points higher than the close of yesterday.

The coton market became more active in the late trading and it firmed up on a good demand so that toward the close the trading months were 20 to 43 points over yesterday's finals, the new crops being stronger than the old.

Spots closed steady and unchanged.

Jan March May July Oct	Open. 33,80 33,37 39,30 37,85 35,45	High. 34.30 33.80 39.72 38.05 35.86	Low. 33.80 33.39 39.30 37.74 35.32	Today, 34.25 33.75 39.50 38.01 35.84	Pre 33.93 33.40 39.44 37.85 35.42
		his J			34.53

١	Memphis, Tenn.,			
J	Hig	th. L	ow.	Prec.
1	Bolivar, Tenn., rain.	85	65	.39
l	Bolivar, Tenn., rain Brownsyille, cloudy Covington, cloudy	83	66	.30
ı	Covington, cloudy	83	66	-50
1	Dyersburg, cloudy	81	66	.53
1	MEMPHIS, rain	81	64	.25
ı	Milan, rain	79	66	. 42
١	Manharitte observe		66	.00
J	Nashville, cloudy	75	66	46
ì	Batesville, Miss., cldy.		66	+ 75
Ì	Corinth, cloudy	85		+99
ł	Greenville, cloudy	82	64	- 82
1	Hernando, rain		64	.39
ł	Holly Springs, rain	83		. 35
١	Tuscumbia, Ala., eldy.	83	66	.00
١	Osceola, Ark., cldy	82	64	.10
J	Wynne, cloudy	84	62	.86
ı	Average	90	65	.36
ı	COLUMN ACT DIA CAVID	ATE	999	+0.0

WASHINGTON, May 12.—Summary of weather and crop conditions in the otton region for the week ending May memphis cotton closed steady and quachanged. Middling, 42c. Sales 350 gales.

Today Prev Ordinary 25.00 25.00 care in the cotton belt, except that continuous middling 25.00 32.00 strict good ordinary 32.00 32.00 strict good ordinary 32.00 32.00 strict low middling 39.00 39.00 strict low middling 39.00 39.00 strict low middling 39.00 39.00 strict low middling 47.00 43.00 for the weather was too cool food middling 47.00 43.00 for the best results in germination and Strict good middling 47.00 43.00 for the best results in germination and Strict good middling 47.00 43.00 for the best results in germination and Strict good middling 47.00 43.00 for the best results in germination and Strict good middling 47.00 for the best results in germination and growth over the castern portion of the best results in germination and growth over the castern portion of the Carolinas, but germination and growth over the castern portion of the Carolinas, but germination and growth over the castern portion of the Carolinas, but germination and the crop made poor progress in Georgia and mostly poor in Alabama, which considerable replanting is necessary in Mississippi and Arkansus Sary in Mississippi and Arkansus Vir-Caio. Chem 74% 74% 64% 67% 68% 68% 67% 68% 68% 67% 68% 68% 67% 68% 6

good progress.

Report by states:
Texas—Rainfall moderate to heavy and very beneficial, except for excessive and damaging rains in some northern counties, but more rain needed in large area in central, southern and western portions. Planting has begun in the northwest planting and replanting under way elsewhere, condition rather poor to satisfactory but improving. Early cotton being cultivated and chopped.

chopped.
Oklahoms—Temperatures seasonable.
Satisfactory progress in cotton planting, generally coming up to good stands.
Considerable replanting account beat-

Considerable replanting account beating rains.

Georgia—Planting nearing completion in south, but not half finished in north, stands poor. Cotton made poor progress, many fields plowed up and planted to food crops. Weevil apeared in several southern counties.

Alabium—Progress of cotton somewhat poor on account cool weather,

what poor on account cool weather, chopping progressing in south, stands mostly rather poor, but some very

good.
Mississippi—Heavy rains interfered with farm work, except in south. Cotton germinating poorly account wet soil and cool nights.
Arkansas—Poor progress made planting cotton in many localities, completed in a few, much replanting, seed scarce. Cultivating and chopping in a few localities.
South carolina—Stands fair to good. South Barolina-Stands fair to good

South Carolina—Stands fair to good generally germination rather slow account cool nights, being planted now in northern counties and chopping extended northward to central counties. North Carolina—Weather favorable for farm work but too cool. Good progress made planting in view of scarcity of labor, coming up slowly, too cool for what is up.

Tennessee—Teo cool for rapid growth, but good progress planting, some up

Tennessee—Too cool for rapid growth, but good progress planting, some up. Florida—Compiaints of grassy fields and copping backward due to wet soil. Made poor progress and condition is generally rather poor.

Louisiana—Cotton made generally very good progress. Stands improving, chopping and cultivating progressing.

DOW.JONES SUMMARY. NEW YORK, May 12.—Local banking syndicate headed by J. F. Morgan & Co. to offer \$4,500,000 one to 10-year, serial 7, per cent. Northern Pacific equipment trust certificates today. Secretary Houston authorizes another issue of certificates of indebtedness of \$100,000,000 or more dated May 17 and maturing Nov. 14 at 5% per cent interest.

Republican insurgents satisfied with elimination of fax on sales in soldiers' forms bill which is to be reported latter part this week.

Arrangements being carried out by Copper Export association for sales of copper to Europe.

President Wilson's telegram to Portland Ore.

President Wilson's telegram to Pert-land, Ore. Democrats urging inderse-ment of peace treaty as written likely to cost Democrats of senate some votes in opposition to pending Kinox peace treaty.

Itirector-General Hines sees hopeful outlook for railroads, says new railroad aw is generally in interest of roads, abor and the public.

FROM WALL STREET

Uncertainty of Money Situation Helps Encourage Irregularity Around Opening

NEW YORK, May 12 - The uncer tain money situation as indicated by esterday's 10 per cent rate for cal regularity of prices at the listless open ng of today's stock market. Independent steels, sugars and low grade

pendent steels, sugars and low grade oils were moderately higher, but motors, equipments and shippings again tended downward. Pressure was directed against Studebaker. American Car and Atlantic Gulf in which early losses extended to a point, Dealings in rails were light at nominal changes. Oils were bid up at midday. Royal Dutch and Mexican Petroleum displaying marked strength with some of the cheaper petroleums. Other leaders raillied fregularly, only to fall back again when call money advanced to 8 percent. The motor group was weakest on the further reaction. Attempts to railly the market in the later dealings on further uying of Mexican oils, met with little success, most of the leaders continuing their reactionary tendencies. The closing was heavy. The closing was heavy. Sales ax-

The closing was heavy. Sales axproximated 750,000 shares.

Range of prices on the New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building.

35 points higher than the close of yes-	Falls building.
terday.	Close Bid
The coton market became more ac-	High Low, Tdy, Prev.
tive in the late trading and it firmed	A. L. C
up on a good demand so that toward	Allis-Chalmers 35 34 34 35
the close the trading months were 20	Am. Beet Sugar. 95% 93 93 94
to 43 points over yesterday's finals,	Am. Can 4014 2934 40 4014
the new crops being stronger than the	Am. Car & Fdv [131 12014/12014 1311.
	Am. Hd. & L. pfd. 9516 93 9314 9516
Spots closed steady and unchanged,	Am, Loco 93 92 9216 94
ordinary, 23s; goodo rdinary 25c; low	Am. Sm. and Ref 604 584 584 604
middling, 31.25c; middling, 40.25c; good middling, 44.25c. Sales on the spot.	Am. Sugar 13014 130 13044 130
	Am Sum Tak
1,883, to arrive, 164. Delivered on con-	Am. T. & T 9432 945 945 945
tract 100.	
Futures closed steady at advance of	Ana, Cop 57 55% 55% 56%
6 to 42 points.	Atchison 80 79 79 86
Open, High, Low, Today, Pre	Atl. Coast L 87%
Jan 33.80 34.30 33.80 34.25 33.93	
March 33,37 33.80 33.39 33.75 33.40	Baldwin Loco 1116 11123, 115 1143
May 29,30 39.72 39.30 39.50 39.44	Dat. & Ohio 33% 33 33 33
July 37.85 38.05 37.74 38.01 37.85	Beth. Steel "B" 92% 91% 92% 92%
Oct 35.45 35.86 35.32 35.84 35.42	Cana. Pacific
Dec 34.55 34.91 34.28 34.87 34.49	Central Lies 7014 6844 6844 704
Tier: 94.00 84.01 84.00 94.01 94.40	Ches. and Ohio 51% 51% 51% 51%
Mr. Die Wiedelst	Cht Mil. and St. P 34 1 23 1 33 3 33 33 33 33 3
Memphis District.	Chi. R. I. and Pac 34% 33% 23% 34%
Memphis, Tenn., May 13, 1920.	Chino Copper 31% 31% 31% 31%
High Low Prec.	Coca-Cola 23 31 32 32
T1 11 0F 0F 0F	Col. Fuel and Iron 345
Bolivar, Tenn., rain. 8a 6a 50 85 86 50 50 50 50 50 50 50 5	Corn Prod 95 14 92 16 92 16 34 7
Covington, cloudy 83 66 .50	Crucible Steel 141 \(\frac{136}{2} \) 136 \(\frac{136}{2} \) 136 \(\frac{136}{2} \) 139 \(\frac{136}{2} \) 21\(\frac{1}{2} \) 51\(
Dyersburg, cloudy 81 66 .53	Luca Cane Sugar. 5314 5114 5114 5114
MEMPHIS, rain 81 64 .25	Gen. Electric 141% 141 141% 141%
Milan, rain 79 66 .42	Gen. Electric 141% 141 141% 141%
Nashville, cloudy 82 66 .00	Gen. Motors 29 ta 275k 275k 29
Batesville, Miss., cldy. 75 66 .46	Goodrich Co 61% 60% 60% 61%
Corinth, cloudy 85 66 .06	Gt. Nor. pfd. 74 \(\frac{73 \) \(\frac{50 \) \\ 61 \\ \} \) Gt. Nor. Ore Cifs. 35 \(\frac{74}{3} \) 34 \(\frac{73 \) \\ 73 \) 35 \(\frac{73 \) \\ 61 \\ \} \) Gl. Nor. Ore Cifs. 35 \(\frac{74}{3} \) 34 \(\frac{73}{3} \) 35 \(\frac{85}{36} \) Illinois Central 86 \(\frac{85}{3} \) 51 \(\frac{75 \) \\ 74 \} 52 \) Int. Mer. Mar. pfd. 84 \(\frac{75}{3} \) 83 \(\frac{84}{3} \) Int. Per Nor. Mar. pfd. 84 \(\frac{75}{3} \) 83 \(\frac{84}{3} \)
Greenville, cloudy 82 64 .82	GL Nor, Ore Cus. 35% 34% 35 36
Hernando, rain 84 64 .39	Illinois Central 86 85
Holly Springs, rain 83 63 .35	Insp. Copper 5234 5134 5134 52
Tuscumbia, Ala., cldy. 83 66 .00	Int. Mer .Mar. pfd 8412 83 83 845
Osceola, Ark., cldy 82 64 .10	
Wynne, cloudy 84 62 .86	Inter. Harvester. 12334 122 122 123
	Kennecott Copper 274
Average 82 65 .36	Lou and Nash
TEXAS RAINFALL	Maxwell Motors
TEXAS RAINFALL. Brownwood 26 Sherman 62	McAican Pet 184 4 178 4 181 180 5
Greenville4.90 Weatherford14	Midvale Steel 43 43 43 43 43 43 43 43 43 43 43 43 43
Paris4.54	atmaouri Pac 24% 24% 24% 24%
	N. Y. Cent 69% 681 681 681 690

NEW YORK, May 12.—Copper quiet; electrolytic spot and nearby 18% 6:19%. June and July 18% Iron steady, prices unchanged. Ein steady, spot, 56.75; June, July, 55.75; antimony, 10.00. Metal exchange lead quiet; spet and May offered at 8.90; June and July offered at 8.75. Zine quiet; East St. Louis delivery, spot, 7.70 bid, 7.85 asked. At London: Spot copper, £101, 78. 8d; futures £103, 8d; electrolytic spot, £112 futures, £14; tin spot, £298, 10s; futures, £301, 10s; load spot, £37, 5s; futures, £38, 10s; zine spot, £45, 10s; futures, £47, 58.

CHICAGO, May 12 — Polatoes steady; receipts 11 cars; Northern white, sacked and bulk, \$7.25@7.50; Canadian, \$5.50@6.40; new weaker; Florida barrels, No. 1, \$15.50; No. 2, \$13.00; Texas Triumphs, \$9.00 cwt

ST. LOUIS. May 12.—Eggs .271/2c. Poulty and butter unchanged. KANSAS (UTV. May 12 -- Eggs. but-er and poultry unchanged. Potatoes-Unchanged.

Potatoes—Unchanged

CHICAGO, May 12—Butter lower: creamery, 44@5812c,
Eggs—Lower: receipts 22.587 cases; firsts, 40½@41c; ordinary firsts, 36@28c; at mark, cases included, 38%16c.
Poultry—Live unchanged.

NEW YORK, May 12—Live poultry weak; express broilers, 50c@\$1.00, fow 33@34c; turkeys, 25c; dressed steady.

NEW YORK, May 12—Butter stead creamery firsts, 56½@58½c
Eggs—Irregular: fresh gathered fir-44@46½c.
Cheese—Firm; average run, 26@27½c.

NEW YORK, May 12,—Coffee, Rio No. 7, 15 9-16; futures steady; July, 15-10. September, 19-99. Raw sugar (irm; centrifugal, 19.56, refined, firm; fine granulated, 19.56%

NEW YORK, May 12.—Bar silver \$1.02; Mexican dollars, 78c.

MONEY.

MONEY

NEW YORK, May 12—Mercantile paper 7; exchange irregular sterling 60 day bills, \$1.787g; commercial \$0-day bills on banks, \$1.787g; commercial \$0-day bills, \$3.787g; demand, \$1.87g cables, \$2.83%; Francs, demand, \$1.87g cables, \$2.83%; Francs, demand, \$1.87g cables, \$1.420; guilders, demand, \$1.20g cables, \$2.824g; lire, demand, \$1.97g cables, \$2.81g; lire, demand, \$1.97g cables, \$1.87g; marks, demand, \$1.90g cables, \$2.01. Government bonds casy, railroad bondscasy, time loans strong; \$60 days, \$90 days, and \$6 months \$4.20g cables, \$1.87g; marks, \$1.87g; cables, \$1.87g; cables

BOND CLOSE. NEW YORK, May 12 -Final prices on Liberty bonds 35₂s, 391.94; first 4s, \$85.70; second 4s, \$85.00; first 44₈s, \$87.90; second 44₈s, \$85.20; third 44₈s, \$88.98; fourth 44₈s, \$85.54; Victory 35₈s, \$96.00; Victory 45₈s, \$96.04.

NEW YORK.	May 12 - Cle	Ming price
	Today	Trev
January	14.50 @ 14.52	14:50 ():14
March	14.50@114.52	14.51 8/ 14
May .		
July		
September		
October		
December	14.50 @ 14.52	
July September	14.65@14.70 14.98@15.00 14.60@14.62 14.56@14.58 14.50@14.52	14.70 m i 15.01m i 14.61m i 14.55 m i

GRAIN MARKETS

resh Strength in Corn and May Option Makes New High—Oats Also Firm.

CHICAGO, May 12—Fresh strength developed in the corn market today and the highest prices yet this season were touched by the May delivery. Absence of any aggressive selling and unsettled weather counted as hullish factors. Opening quotations which ranges from 'ac decline to 'ac gain, with July \$1.75's, and September \$1.82's, to \$1.63's, were followed by material unturns all around and then something of a setback.

of a setback.

Subsequently, word of active export buying of wheat at the topmost figures of the year gave a new stimulus to the advance in corn. The close was unsettled 1% to 2½ c net higher, with July, \$1.77½ to \$1.77½ and September, \$1.64% to \$1.64%.

Oats were governed by the action of corn. After opening unchanged to ½ c higher, including July at \$25% to \$40, the market continued firm.

Provisions hardened a little with grain and hogs.

—Close—

Open High Low Today Prev. .95% .94% .93 .93 .93 .93% .77% .77% 36.40 36.15 37.40 37.15
 Sep.
 22.82
 22.47
 22.72
 22.47

 /GDB—
 19.20
 19.62
 19.20
 19.35
 19.22

 Sep.
 20.17
 19.97
 20.10
 20.00

ST LOUIS, May 12 —Corn—May, \$2; uly, \$1.79%, Oats—May, \$1.15 bid; July, 97c.

KANSAS CITY, May 12.—Cash wheat nchanged: No. 1 hard, \$3.08@0.15; No. \$3.07@3.12; No. 2 red, \$3.00@3.02; lo. 2, \$2.59; Corn 2 cents higher: No. 2 mixed No. 2, \$2.99.
Corn. 2 cents higher; No. 2 mixed, 1,90@1.91; No. 2 white, \$1,92@1.94; No. 1 yellow, \$1.95.
Oais unchanged; No. 2 white, \$1.21; No. 2 mixed, \$1.17@1.20; No. 2 red, 11.19@1.21.
Rye. \$2.16@2.17.

KANSAS CITY, May 12.—Close: Corn May, \$1.84; July, \$1.71%; Sept., \$1.61. OKLAHOMA PROSPECTS.

OKLAHOMA PROSPEUTS.

OKLAHOMA CITY, Okia. May 12—
Satisfactory growth is noted during the wek for corn, wheat, oats, potatoes and trick crops. Much of the oats, however the summary says, is weedy and the crop prospects is declared to be "much below the average." Wheat is reported as heading in the Southern portion of the state, where the first cutting of alfalfa is ready. Planting of kafir and broom corn is under way in the southwestern portion of the state, according to the report.

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Tunica Cotton Co. COTTON FACTORS

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Cotton Co. 632 FALLS BUILDING Memphis, Tenn. Liberal Advances on Con-signments

Irwin-Leatherman

BANK CLEARINGS Codnesday, May 12

Spring Fever.

COTTONSEED OIL NEW YORK, May 12.—Closing prices Today 19 50% 19 68 19 45 (2.15 9) 19 75% 19 95 19 50 67 19 7 19 89 6 19 91 19 68 67 19 7 Everybody's getting spring lever-re van' How about trying a the De-

COTTON FACTORS

MEMPHIS, TENN.

PHOENIX COTTON OIL CO., Dyersburg, Tenn.

DILLARD & COFFIN CO.

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